

## **Business Impact Estimate**

As required by Sec. 166.041(4), *Florida Statutes* (2024), this "Business Impact Estimate" is provided for Ordinance No. 1062:

## ORDINANCE NO. 1062

AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, AMENDING CHAPTER 23. TRAFFIC AND VEHICLES. AT SECTION 23-51. – REQUIRED MINIMUM NUMBER OF PARKING SPACES. TO REVISE THE PARKING REQUIREMENT FOR INDUSTRIAL AND MANUFACTURING USES, SPECIFICALLY MANUFACTURING AND LIMITED PROCESSING USES; PROVIDING THAT EACH AND EVERY OTHER SECTION AND SUBSECTION OF CHAPTER 23. TRAFFIC AND VEHICLES. SHALL REMAIN IN FULL FORCE AND EFFECT AS PREVIOUSLY ADOPTED; PROVIDING A CONFLICTS CLAUSE, A SEVERABILITY CLAUSE AND AUTHORITY TO CODIFY; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

**Part I. Summary of the proposed ordinance and statement of public purpose:** Ordinance No. 1062 revises the parking requirement for industrial and manufacturing uses, specifically manufacturing and limited processing, to relax the required parking for this use.

Part II. Estimate of the direct economic impact of the proposed ordinance on private, forprofit businesses in the Village of Royal Palm Beach:

- a. Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted: None, lessens parking requirement.
- b. Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible: None, lessens parking requirement.
- c. An estimate of the Village of Royal Palm Beach's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs. No change from pre-ordinance costs.

Part III. Good faith estimate of the number of businesses likely to be impacted by the ordinance: All manufacturing and limited processing uses in the Village (<100).

Part IV. Additional Information (if any): None.