

## **Business Impact Estimate**

As required by Sec. 166.041(4), *Florida Statutes* (2024), this "Business Impact Estimate" is provided for Ordinance No. 1061:

## ORDINANCE NO. 1061

AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, AMENDING CHAPTER 15. LANDSCAPING AND VEGETATION MANAGEMENT, SECTION 15-79. – TREE REPLACEMENT. IN ORDER TO SPECIFY THE TIMING OF REPLACEMENT TREE INSTALLATION OR REQUIRED BONDING OR PAYMENT INTO THE VILLAGE'S TREE BANK; PROVIDING THAT EACH AND EVERY OTHER SECTION AND SUBSECTION OF CHAPTER 15. LANDSCAPE AND VEGETATION MANAGEMENT. SHALL REMAIN IN FULL FORCE AND EFFECT AS PREVIOUSLY ADOPTED; PROVIDING A CONFLICTS CLAUSE, A SEVERABILITY CLAUSE AND AUTHORITY TO CODIFY; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

**Part I. Summary of the proposed ordinance and statement of public purpose:** Ordinance No. 1061 revises Section 15-79 to specify the timing of replacement tree installation or required bonding or payment into the Village's tree bank.

Part II. Estimate of the direct economic impact of the proposed ordinance on private, forprofit businesses in the Village of Royal Palm Beach:

- a. Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted: None.
- b. Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible: None.
- c. An estimate of the Village of Royal Palm Beach's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs. No change from pre-ordinance costs.

Part III. Good faith estimate of the number of businesses likely to be impacted by the ordinance: None.

Part IV. Additional Information (if any): None.