

## AGENDA SUMMARY ITEM

### **Agenda Item #: C - 4**

**Agenda Item:** Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2021/2022 Budget. Said amendment to transfer a total of \$20,000 from Kayak Rentals (PR2212) to Katz Field Renovation (PR2215)

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In accordance with the Parks & Recreation Directors memo attached, this transfer will allow for the added square footage to be renovated.

Exhibit "A" attached outlines the sources and uses of the funds.

### **Recommended Action:**

Requesting Village Council approval to make the budget amendment to the fiscal year 2021/2022 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		04/21/22	

C:\MyFiles\Agenda Item 2021\_2022\Budget Amend\Fund 303 – Katz Field Renovation

**EXHIBIT "A"**  
**BUDGET REVISION**  
**CAPITAL IMPROVEMENT FUND - 303**

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
<b>SOURCE OF FUNDS</b>				
PARKS & RECREATION	KAYAK RENTALS	PR2212	572-6499	\$ 20,000
<b>TOTAL SOURCE OF FUNDS</b>				<u><u>\$ 20,000</u></u>
<b>USE OF FUNDS</b>				
PARKS & RECREATION	KATZ FIELD RENOVATIONS	PR2215	572-6387	\$ 20,000
<b>TOTAL USE OF FUNDS</b>				<u><u>\$ 20,000</u></u>



## Village of Royal Palm Beach, Florida

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Louis F. Recchio  
Parks and Recreation Director

### **MEMORANDUM**

To: Stanley Hochman, Finance Director  
From: Lou Recchio, Parks and Recreation Director  
Subject: Budget Adjustment  
Date: March 18, 2022

The Parks and Recreation Department is requesting a budget adjustment. Please transfer funds from project PR2212 (Kayak Rentals), acct. # 303-7210-572-64-99 to project PR2215 (Katz Field renovations ) acct. # 303-7200-572-63-87 in the amount of \$20,000. The purpose for the transfer is due to the added square footage to be renovated.

Should you have any questions regarding this request, please contact me.

Fred Pinto  
Mayor

Jeff Hmara  
Vice Mayor

Selena Samios  
Councilman

Richard Valuntas  
Councilwoman

Jan Rodusky  
Councilwoman

Raymond C. Liggins, P. E.  
Village Manager