

AGENDA SUMMARY ITEM

Agenda Item #: C - 6

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2020/2021 Budget. Said amendment to transfer a total of \$36,000 from Equipment Replacement (PW2001) to Okeechobee Lighting Replacement (PW2108)

In accordance with the Public Works Director’s memo attached, the purpose of the amendment is to create a new project that will provide funding for replacement poles, fixture arms and fixtures for the recently installed lighting on Okeechobee B;vd.

Exhibit “A” attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2020/2021 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		12/17/20	

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
	SOURCE OF FUNDS			
PUBLIC WORKS	MOVIE SCREEN & PROJECTOR	PW2001	541-6499	\$ 36,000
	TOTAL SOURCE OF FUNDS			<u>\$ 36,000</u>
	USE OF FUNDS			
PUBLIC WORKS	OKEECHOBEE BLVD LIGHT REPLACE	PW2108	541-4670	\$ 36,000
	TOTAL USE OF FUNDS			<u>\$ 36,000</u>



Village of Royal Palm Beach, Florida

10996 Okeechobee Boulevard Royal Palm Beach, Florida 33411
Telephone (561) 790-5122 Fax (561) 791-7075 www.royalpalmbeach.com
Public Works Department
Paul L. Webster, P.E., C.S.M.
Director

Memorandum

To: Stanley G. Hochman, Finance Director
From: Mr. Paul L. Webster, P.E., C.S.M., Public Works Director
Date: December 8, 2020
Re: Budget Adjustment for new Project – PW2108; Okeechobee Boulevard Lighting Replacement

Stan,

I would like to respectfully request a Budget Adjustment to create a new project for FY21:

Okeechobee Boulevard Lighting Replacement, PW2108 303-4100-541-46-70

The funds needed for this project is \$36,000.00. I request that \$36,000.00 be transferred from PW2001, Equipment Replacement to fund this project. Additionally, I request that the budget adjustment be placed on the December 17, 2020 regular council agenda. I have attached a project worksheet for the proposed project.

If you need any additional information, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Paul L. Webster, P.E., C.S.M.

Public Works Director

Village of Royal Palm Beach

FY 21-25 Capital Improvement Projects CIP Justification Sheet

Project Title		Project Number		Fund			
Okeechobee Boulevard Lighting Replacement		PW2108		303			
Program Category	Project Type	Division		Project Manager			
Roads	New	Public Works		Public Works Director			
Project Location Okeechobee Boulevard							
Project Components	FY 21	FY 22	FY 23	FY 24	FY 25	5 Year Total (+ Carry-over)	Carry-over FY 20
Construction	\$36,000	0	0	0	0	0	0
Engineering/Architecture	0	0	0	0	0	0	0
Equipment/Furnishings	0	0	0	0	0	0	0
Land Acquisition/Site Prep.	0	0	0	0	0	0	0
Other (Specify below)	0	0	0	0	0	0	0
Plans and Studies	0	0	0	0	0	0	0
Total	\$36,000	\$0	\$0	\$0	\$0	\$0	\$0
Funding Source - Fund Balance							
Fund Balance							
Project Description							
This project is to provide replacement poles, fixture arms and fixtures for the recently installed lighting on Okeechobee Boulevard.							
Project Justification							
The project is needed to replace infrastructure damaged in motor vehicle accidents.							
Project Alternatives							
None							
List of Equipment							
10 Fixtures, 10 Poles & 10 Fixture Arms.							
Financial Impact on Operating Budget for first FY							
N/A							