

AGENDA SUMMARY ITEM

Agenda Item #: C - 7

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 101 in the fiscal year 2020/2021 Budget. Said amendment to transfer a total of \$300,000 from Undesignated Fund Balance (3990100) to Commons Parking Lot Expansion (PR1602)

In accordance with the Village Engineers memo attached, the purpose of the amendment is to provide funding for a change in the scope of the project which will expand drive isles and create additional grass and paved parking spaces.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2020/2021 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		10/15/20	

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EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 101

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
	SOURCE OF FUNDS			
NON DEPARTMENTAL	UNDESIGNATED FUND BALANCE		3990100	\$ 300,000
	TOTAL SOURCE OF FUNDS			<u>\$ 300,000</u>
	USE OF FUNDS			
ENGINEERING	COMMONS PARKING LOT EXPANSION	PR1602	572-639	\$ 300,000
	TOTAL USE OF FUNDS			<u>\$ 300,000</u>



Village of Royal Palm Beach

Village Engineer

1050 Royal Palm Beach Boulevard, Royal Palm Beach, FL 33411

Memo

To: Stan Hochman
From: Chris Marsh
Date: October 6, 2020
Re: Project Funding – PR1602 Commons Parking Lot Expansion

Please transfer \$300,000 from the Recreation Facilities Fund – 101 fund balance to Commons Parking Lot Expansion Project, project number PR1602, account number 101-7200-572.63-90.

The original budget included drive isles with direct access to 276 grass parking spots and 31 paved parking spots. The additional funding will be used to further expand drive isles and create 149 (425 Total) additional grass parking spots and 142 (173 Total) additional paved parking spots. Please note that funding from project number PR2113 (Fund 302) will also be used for the said increase in parking.

Portions of the existing overflow grass parking areas are not sustaining grass coverage and have drainage and compaction issues. Increasing the number of paved spots and improving the grass parking spots will improve reliability of the parking and the aesthetics of the park.

Thank you,

Christopher Marsh, P.E.
Village Engineer