

AGENDA SUMMARY ITEM

Agenda Item #: C - 6

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2020/2021 Budget. Said amendment to transfer a total of \$20,899 from Recreation Center Modifications (PR1923) to Park Security Cameras (PR2003)

In accordance with the Park & Recreation Directors memo attached, the purpose of the amendment is to provide sufficient funding for additional equipment not originally anticipated.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2020/2021 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		10/15/2020	

C:\MyFiles\Agenda Item 2020_21\Budget Amend\Fund303 – Park Security Cameras

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
SOURCE OF FUNDS				
PARKS & RECREATION	RECREATION CENTER MODIFICATIONS	PR1923	572-4610	\$ 20,899
TOTAL SOURCE OF FUNDS				<u>\$ 20,899</u>
USE OF FUNDS				
PARKS & RECREATION	PARKS SECURITY CAMERAS	PR2003	572-6499	\$ 20,899
TOTAL USE OF FUNDS				<u>\$ 20,899</u>



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Louis F. Recchio
Parks and Recreation Director

MEMORANDUM

To: Stanley Hochman, Finance Director
From: Lou Recchio, Parks and Recreation Director
Subject: Budget Adjustment
Date: October 6, 2020

The Parks and Recreation Department is requesting a budget adjustment. Please transfer funds from project PR1923 (Recreation Ctr. Modifications), acct. # 303-7210-572-46-10 to project # PR2003 (Parks Security Cameras) acct. # 303-7200-572-64-99 in the amount of \$20,899

The purpose for the transfer is the unforeseen additional equipment needed for the completion of the project.

Should you have any questions regarding this request, please contact me.

Fred Pinto
Mayor

Jeff Hmara
Vice Mayor

Selena Samios
Councilman

Richard Valuntas
Councilwoman

Jan Rodusky
Councilwoman

Raymond C. Liggins, P. E.
Village Manager

