AGENDA SUMMARY ITEM

Agenda Item #: C - 9

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 301 in the fiscal year 2021/2022 Budget. Said amendment to transfer a total of \$180,000 from Undesignated Fund Balance (3990100) to Commons Park Pathway Lighting.(PR1903)

In accordance with the Village Engineers memo attached, the scope of the project was changed to include additional conduit to accommodate future fiber optic cabling for Wi-Fi and security cameras within Commons Park.. This amendment will provide the necessary funding for the completion of the project and provide a \$70,000 contingency fund.

Exhibit "A" attached outlines the sources and uses of the funds.

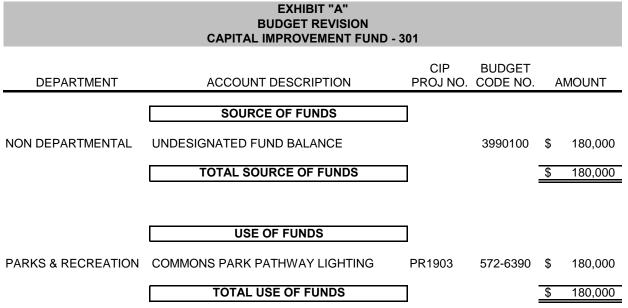
Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2021/2022 Budget in accordance with established policy.

	Village Manager		Village Council
Initiator	Approval	Agenda Date	Action
Stanley G. Hochman			
Finance Director		10/21/21	

C:\MyFiles\Agenda Item 2021_2022\Budget Amend\Fund 301 - Commons Park Pathway Lighting

AGENDA 10/21/21 #C





Village of Royal Palm Beach

Village Engineer 1050 Royal Palm Beach Boulevard, Royal Palm Beach, FL 33411

Memo

To:	Stan Hochman	
From:	Chris Marsh	
Date:	October 8, 2021	
Re:	Project Funding	

Please transfer \$180,000.00 from the 301 fund balance to the Commons Park Pathway Lighting Project, project number PR1903, account number-301-7200-572.63-90.

The original project scope included the installation of large quantities of underground conduit. This made the cost per foot for conduit installation low. For the said reason additional conduit was added to accommodate future fiber optic cabling for Wi-Fi and security cameras within royal palm beach commons park. The effects of Covid-19 have also caused construction costs to rise significantly since the project budget was established. The additional funding will allow for the full project to be awarded along with a \$70,000 contingency fund.

Thank you,

Christopher Marsh, P.E. Village Engineer