

AGENDA SUMMARY ITEM

Agenda Item #: C -)

Agenda Item: Tentative adoption of the proposed millage rate of 1.9200 and approval of scheduled public hearings on September 8, 2021 at 6:30 p.m. and September 23, 2021, at 6:30 p.m. in the Village Meeting Hall.

Staff is proposing an operating millage rate of 1.9200 for Fiscal Year 2020-2021. The proposed operating millage rate is 4.05% above the proposed rollback rate.

The proposed millage rate and tentative budget will be discussed at public hearings to be held on September 8, 2021 at 6:30 p.m. and September 23, 2021 at 6:30 p.m. in the Village Meeting Hall.

RECOMMENDED ACTION: Staff recommends the tentative adoption of the proposed millage rate of 1.9200. Staff also requests the approval of public hearings on September 8, 2021 at 6:30 p.m. and September 23, 2021 at 6:30 p.m. to discuss the tentative millage rate and budget.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G Hochman Finance Director		07/15/21	

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