

AGENDA SUMMARY ITEM

Agenda Item #: C - 3

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2020/2021 Budget. Said amendment to transfer a total of \$8,000 from Bike Trail Aggregate (PR2108) to Homeplace-Gazebo (PR2112)

In accordance with the Park & Recreation Directors memo attached, the purpose of the amendment is to provide sufficient funding to complete the project.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2020/2021 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		07/15/20210	

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EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
SOURCE OF FUNDS				
PARKS & RECREATION	BIKE TRAIL AGGREGATE	PR2108	572-4660	\$ 8,000
TOTAL SOURCE OF FUNDS				<u><u>\$ 8,000</u></u>
USE OF FUNDS				
PARKS & RECREATION	HOMEPLACE-GAZEBO	PR2112	572-6389	\$ 8,000
TOTAL USE OF FUNDS				<u><u>\$ 8,000</u></u>



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Louis F. Recchio
Parks and Recreation Director

MEMORANDUM

To: Stanley Hochman, Finance Director
From: Lou Recchio, Parks and Recreation Director
Subject: Budget Adjustment
Date: June 24, 2021

The Parks and Recreation Department is requesting a budget adjustment. Please transfer funds from project PR2108 (Bike Trail Aggregate), acct. # 303-7200-572-46-60 to project PR2112 (Homeplace- gazebo) acct. # 303-7200-572-63-89 in the amount of \$8,000. The purpose for the transfer is the unforeseen installation and shipping costs. Which includes the removal of existing concrete.

Should you have any questions regarding this request, please contact me.

Fred Pinto
Mayor

Jeff Hmara
Vice Mayor

Selena Samios
Councilman

Richard Valuntas
Councilwoman

Jan Rodusky
Councilwoman

Raymond C. Liggins, P. E.
Village Manager