

AGENDA SUMMARY ITEM

Agenda Item #: C-2

Agenda Item: Tentative adoption of the proposed millage rate of 1.9200 and approval of scheduled public hearings on September 8, 2020 at 6:30 p.m. and September 17, 2020, at 6:30 p.m. in the Village Meeting Hall.

Staff is proposing an operating millage rate of 1.9200 for Fiscal Year 2020-2021. The proposed operating millage rate is 4.97 above the proposed rollback rate.

The proposed millage rate and tentative budget will be discussed at public hearings to be held on September 8, 2020 at 6:30 p.m. and September 17, 2020 at 6:30 p.m. in the Village Meeting Hall.

RECOMMENDED ACTION: Staff recommends the tentative adoption of the proposed millage rate of 1.9200. Staff also requests the approval of public hearings on September 8, 2020 at 6:30 p.m. and September 17, 2019 at 6:30 p.m. to discuss the tentative millage rate and budget.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G Hochman Finance Director		07/16/20	