AGENDA SUMMARY ITEM

Agenda Item #: C !˙(

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2019/2020 Budget. Said amendment to transfer a total of $23,000 Recreation Center Painting (PR1915) to Sporting Center Improvements (PR1819)

In accordance with the Park & Recreation Directors memo attached, the purpose of the amendment is to provide sufficient funding to upgrade the existing lighting and complete the project..

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2019/2020 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		02/20/2020	

C:\MyFiles\Agenda Item 2019_20\Budget Amend\Fund303 – Sporting Center Improvements

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
	SOURCE OF FUNDS			
PARKS & RECREATION	RECREATION CENTER PAINTING	PR1915	572-4610	$ 23,000
	TOTAL SOURCE OF FUNDS			$ 23,000
	USE OF FUNDS			
PARKS & RECREATION	SPORTING CENTER	PR1819	572-6299	$ 23,000
	TOTAL USE OF FUNDS			$ 23,000

MEMORANDUM

To: Stanley Hochman, Finance Director
From: Lou Recchio, Parks and Recreation Director
Subject: Budget Adjustment
Date: February 6, 2020

The Parks and Recreation Department is requesting a budget adjustment. Please transfer funds from projects PR1915, account # 303-7210-572-46-10 (Rec. Ctr. painting) in the amount of $23,900 to project PR1819, account # 302-7200-572-62-99 (Sporting Center). Request is due to change orders.

Should you have any questions regarding this request, please contact me.