Agenda Item #	R	-	9	

VILLAGE OF ROYAL PALM BEACH

Agenda Item Summary

AGENDA ITEM:

AUTHORIZATION FOR THE VILLAGE MANAGER TO PURCHASE 180 SANDPIPER AVENUE, ROYAL PALM BEACH, FLORIDA AND DEMOLISH THE STRUCTURE.

ISSUE:

The property at 180 Sandpiper Ave. was identified and presented to Council at this years Strategic Planning session and Budget workshop as the Village's highest priority for improving pedestrain, bicycle and boat access to Commons Park. The purchase of this parcel will provide alternative transportation options to Village residents. There are more than 4000 homes within approximately a mile of this new access point that currently have a 4 mile car ride to the park.

Staff is recommending the purchase of 180 Sandpiper Avenue with a purchase price of \$320,000.00, along with reasonable closing costs. Due to the condition of the structure \$60,000 was reduced from the appriased value as a comparison to other recent sales resulting in an appriased value of \$253,000. Because the appraisal is less than the purchase price a super majority vote is required for approval.

It is Staff's intent after purchase to demo the structure and level the property. Staff will then pursue grants for constructing a bridge and walkway from the FPL pathway to Commons Park. The Grant application will be presented to Council at a public hearing.

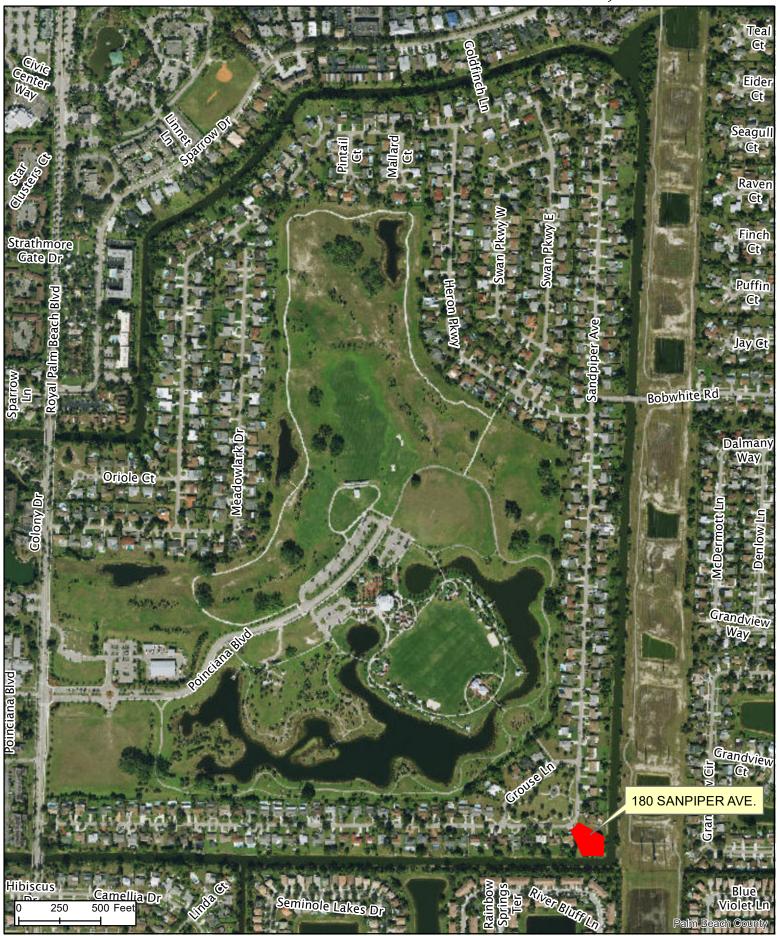
Attached is an areial showing the location of 180 Sanpiper, and arieal showing the number of homes by distance from the access point, a Title opinion and appriasal.

RECOMMENDED ACTION:

Staff recommends a motion to approve.

Initiator:	Village Manager Approval:	Agenda Date:	Village Council Action:	
Village Manager		11/21/2019		

THE VILLAGE OF ROYAL PALM BEACH, FLORIDA





THE VILLAGE OF ROYAL PALM BEACH, FLORIDA







PROPERTY INFORMATION REPORT

Order No.: 8022539

Customer Reference Number 61-19-0789

Addressee: Chelsea Title Company 1100 SW St Lucie West BlvdSuite 201 Port St. Lucie, FL 34986 772-335-3250 772-335-3328

Chicago Title Insurance Company has caused to be made a search of the Public Records of Palm Beach County, Florida, ("Public Records"), from 02/01/2018, through 10/24/2019 8:00 AM, as to the following described real property lying and being in the aforesaid County, to-wit:

Lot 41, Block A, The Willows, according to the map or plat thereof, as recorded in Plat Book 29, Page(s) 102 through 106, inclusive, of the Public Records of Palm Beach County, Florida.

As of the effective date of this Report, the apparent record Fee Simple title owner(s) to the above-described real property is/are:

Robisvel Rajadel Martinez

The following liens against the said real property recorded in the aforesaid Public Records have been found:

A. Mortgage from Robisvel Rajadel Martinez, a single man to 2/6/2018 recorded West Fourth Investment Group LLC., a Florida Limited Liability Company, in Official Records Book 29634, Page 1499, in the original principal amount of \$100,000.00, and Collateral Assignment of Lease and Rents recorded in Official Records Book 29634, Page 1511, all of the Public Records of Palm Beach County, Florida.

ADDITIONAL INFORMATION:

- A. Warranty Deed recorded in Official Records Book 29634, Page 1492.
- B. Certification of Trust recorded in Official Records Book 29634, Page 1494.
- C. Affidavit recorded in Official Records Book 29634, Page 1490.
- D. Affidavit recorded in Official Records Book 29634, Page 1489.
- E. Affidavit of No Florida Estate Tax Due recorded in Official Records Book 29634, Page 1488.
- F. Affidavit Regarding the Death recorded in Official Records Book 29634, Page 1487.
- G. Affidavit Regarding the Death recorded in Official Records Book 29634, Page 1486.

TAX INFORMATION:

NOTE: PLEASE CALL THE PALM BEACH TAX COLLECTOR'S OFFICE AT (561) 355-2266 FOR ALL CORRECT AMOUNTS THAT ARE NOW DUE AND PAYABLE FOR FOLIO OR PARCEL NUMBER 72-41-43-26-07-001-0410.

Order No.: 8022539

Customer Reference Number 61-19-0789

Public Records shall be defined herein as those records currently established under the Florida Statutes for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without knowledge.

This Report shows only matters disclosed in the aforesaid Public Records, and it does not purport to insure or guarantee the validity or sufficiency of any documents noted herein; nor have the contents of any such documents been examined for references to other liens or encumbrances. This Report is not to be construed as an opinion, warranty, or guarantee of title, or as a title insurance policy; and its effective date shall be the date above specified through which the Public Records were searched. This Report is being provided for the use and benefit of the Addressee(s) only, and it may not be used or relied upon by any other party. This Report may not be used by a Chicago Title Insurance Company agent for the purpose of issuing a Chicago Title Insurance Company title insurance commitment or policy.

This Report is not title insurance. Pursuant to s. 627.7843, Florida Statutes, the maximum liability of the issuer of this property information report for errors or omissions in this property information report is limited to the amount paid for this property information report, and is further limited to the person(s) expressly identified by name in the property information report as the recipient(s) of the property information report.

Chicago Title Insurance Company

Charles Burns (Coby)

Charles Burns (Coby) - FNTtitleorders1@fnf.com

APPRAISAL OF



LOCATED AT:

180 Sandpiper Ave Royal Palm Beach, FL 33411

CLIENT:

Village of Royal Palm Beach 1050 Royal Palm Beach Blvd. Royal Palm Beach, FL, 33411

AS OF:

November 7, 2019

BY:

Denise Ann Smith Cert Res RD-2827

File No. 19-11175

The purpose of this appra								he appraisa	al.	
Client Name/Intended Use Client Address 1050 Ro			Ш		_y Royal Palm B	yalPalmBeach.c each		ate FL	Zip 33411	
Additional Intended User(:					, regarrami z			4.0	p 00111	
Intended Use Estimate (of market value.									
Property Address 180 Sa	andpiper Ave			City	, Royal Palm E	Beach	Sta	ate FL	Zip 33411	
Owner of Public Record N	lartinez Robisvel F			*	<i>,</i>		Со	ounty Palr		
Legal Description The W					0010				4.500	
Assessor's Parcel # 72-4 Neighborhood Name The		410			x Year 2018 p Reference 41-	13-26		E. Taxes \$	t 0078.12	
Property Rights Appraised		Leas	ehold Othe	r (describe)	p Neierence 41-	43-20		TISUS TIAC	1 0070.12	
My research X did	did not reveal any	prior sales or		bject property for the				ıl.		
	ate 01/28/2018	121	Price \$185,0			,PAPA,or IMAP		VDD word	used so the priv	ma 0 m /
Analysis of prior sale or tra source for the above p										
\$150,000 and expired										
\$185,000 via Warranty	Deed.									
)										
Offerings, options and con	tracts as of the effecti	ive date of the	e appraisal <u>The</u>	e subject is not kn	own to have be	en listed for sal	e in the past 12	months.		
Neighborho	od Characteristics			One-Unit Hous	ing Trends		One-Unit Hou	ısina	Present Lan	ıd Use %
Location Urban		Rural	Property Values		Stable	Declining	PRICE	AGE	One-Unit	98 %
Built-Up X Over 75%	25-75%	Under 25%	Demand/Supply	X Shortage	In Balance	Over Supply	\$(000)	(yrs)	2-4 Unit	%
Growth Rapid		Slow		X Under 3 mths	3-6 mths	Over 6 mths	70 Low		Multi-Family	%
Neighborhood Boundaries and Royal Palm Beacl			iortn, State Road	a / to the East, So	outnern Biva. to	o the South,	390 High 250 Pred.		Commercial Other	2 %
Neighborhood Description			ed of single and	I two story stucco	on block dwelli	ngs that are, for				
somewhat less than a										J
<u> </u>										
Market Conditions (includi	ng support for the aho	nve conclusio	ns) The subject	ct is below the pre	dominant value	for the neighbo	orhood This is a	not detrin	nental it is with i	in the
range of values for the		ove conclusio	ins) <u>inc subjec</u>	ct is below the pre	dominant value	o for the neighbo	511100a. 11113 13 1	not actini	ilcittai, it is with i	iii uic
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File No. 19-11175

FEATURE	SUBJECT	COMPARABLE SALE NO. 1 COMPARABLE SALE NO. 2			COMPARABLE SALE NO. 3				
180 Sandpiper Ave	L EL 00444		329 Sandpiper Ave 158 Dove Cir		51 Sparrow Dr				
Address Royal Palm Be	eacn, FL 33411	Royal Palm Beach, FL 0.82 miles NW	_ 33411	Royal Palm Beach, FL 33411 0.67 miles NE			Royal Palm Beach, FL 33411		
Proximity to Subject	\$	0.82 miles NVV	287,500	0.67 miles	S NE \$	259,500	1.37 miles NW	300,000	
Sale Price Sale Price/Gross Liv. Area	\$ 0.00 sq. ft.	\$ 154.07 sq. ft.	207,300	\$ 197.	64 sq. ft.	259,500	\$ 193.05 sq. ft.	300,000	
Data Source(s)	φ 0.00 sq. π.	Flexmls; RX-1048909	1		RX-1048343	1	Flexmls; RX-10524217	1	
Verification Source(s)		DOC# 30438.64, PR	<u> </u>		480.398, PR		DOC# 30685.536, PR	'	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	.() ¢ Adjustment		RIPTION		DESCRIPTION	.() & Adjustment	
Sale or Financing	DESCRIPTION	Arms Length	+(-) \$ Adjustment	Arms Len		+(-) \$ Adjustment	Arms Length	+(-) \$ Adjustment	
•		No Effect		No Effect	0		No Effect		
Concessions Date of Sale/Time		s02/19	0	s03/19		0	s06/19	0	
	N;Res	N;Res	U	N;Res		U	N;Res	0	
Location	Fee Simple	Fee Simple		Fee Simp	lo.		Fee Simple		
Leasehold/Fee Simple	28719 sf	13443 sf	+30,000	10000 sf	ile	+30,000	11430 sf	+30,000	
Site		B; Canal	+30,000			+30,000		+30,000	
View	B; Canal			B; Canal			B; Canal		
Design (Style)	DT1;Ranch	DT1;Ranch		DT1;Ranc	<u>:n</u>		DT1;Ranch		
Quality of Construction	Q4	Q4	0	Q4		0	Q4	0	
Actual Age	46	41	0	39		0	35	0	
Condition	Unhabitable	C4	-60,000	C4		-60,000		-70,000	
Above Grade Room Count	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms.	Baths		Total Bdrms. Baths		
3 · · · · · · · · · · · · · · · · · · ·	0 0 0	6 3 2.0	0	6 3	2.0	0	6 3 2.0	0	
Gross Living Area 35	1,726 sq. ft.	1,866 sq. ft.	-4,900		1,313 sq. ft.	+14,500	1,554 sq. ft.	+6,000	
Basement & Finished Rooms Below Grade	Osf	0sf		0sf			0sf		
-									
Functional Utility	Average	Average		Average			Average		
Heating/Cooling	None	Forced Air/Central	0	Forced Air		0	Forced Air/Central	0	
Energy Efficient Items	Normative	Normative		Normative			Normative		
Garage/Carport	2 Car Garage	2 Car Garage		2 Car Gar	age		2 Car Garage		
Porch/Patio/Deck	Porch	Porch		Patio			Patio		
Net Adjustment (Total)		+ X- \$	34,900	+	X - \$	15,500	+ X- \$	34,000	
Adjusted Sale Price		Net Adj12.1%		Net Adj.	-6.0%		Net Adj11.3%		
of Comparables		Gross Adj. 33.0% \$	252,600	Gross Adj.	40.3% \$	244,000	Gross Adj. 35.3% \$	266,000	
Summary of Sales Compar	ison Approach See Atta	ched Addendum							
Indicated Value by Sales C	omparison Approach \$ 253	3 000 No ne	ersonal property is	s included i	in the value				
malcatca value by Sales C	отпратизот Арргоаст ф 200	5,000 NO pc	croonal property is	i i i ciuucu i	ir the value.				
)									
<u> </u>									
Discount of the second		P		TI	ara 2 · · · ·	olonelli	Longraceles 1 1 1	ho onles	
Discussion of methods and							approaches to value, t		
comparison, the income				n approach	and the co	st approach. Data	is provided by Regiona	II MLS and	
public records including	County Appraiser webs	sites and County Clerk v	websites.						
Reconciliation comments:	See sales comparison	comments. Principle em	nphasis is placed	on the Sale	es Comparis	son Approach as i	t reflects the actions of	buyers and	
sellers in this same mar									
data no income approac		71 · 7 · F				.,			
5									
Based on the scope of	work, assumptions lin	niting conditions and a	ppraiser's certific	cation my	(our) oninio	n of the defined	alue of the real proper	ty that is	
the subject of this repo								.,	
\overline{X} Single point \$ $\underline{25}$	3 000	ange \$, writeri	2 1110 01100	Cro	ater than	essthan ¢		
This appraisal is made	"as is " Cubicat to	completion nor plane and a	nacifications on the	hacic of a bu		dition that the improv	rements have been complete	tod	
	g repairs or alterations on th						subject to the following		
The subject property is							subject to the following	y.	
THE SUDJECT PROPERTY IS	ucing appraised III AS	is conunion. The dujus	uncins are explai	neu on me	COMMENT A	uucnuulli.			
<u> </u>									



Scope of Work, Assumptions and Limiting Conditions

Scope of work is defined in the Uniform Standards of Professional Appraisal Practice as "the type and extent of research and analyses in an assignment." In short, scope of work is simply what the appraiser did and did not do during the course of the assignment. It includes, but is not limited to: the extent to which the property is identified and inspected, the type and extent of data researched, the type and extent of analyses applied to arrive at opinions or conclusions.

The scope of this appraisal and ensuing discussion in this report are specific to the needs of the client, other identified intended users and to the intended use of the report. This report was prepared for the sole and exclusive use of the client and other identified intended users for the identified intended use and its use by any other parties is prohibited. The appraiser is not responsible for unauthorized use of the report.

The appraiser's certification appearing in this appraisal report is subject to the following conditions and to such other specific conditions as are set forth by the appraiser in the report. All extraordinary assumptions and hypothetical conditions are stated in the report and might have affected the assignment results.

- 1. The appraiser assumes no responsibility for matters of a legal nature affecting the property appraised or title thereto, nor does the appraiser render any opinion as to the title, which is assumed to be good and marketable. The property is appraised as though under responsible ownership.
- 2. Any sketch in this report may show approximate dimensions and is included only to assist the reader in visualizing the property. The appraiser has made no survey of the property.
- 3. The appraiser is not required to give testimony or appear in court because of having made the appraisal with reference to the property in question, unless arrangements have been previously made thereto.
- 4. Neither all, nor any part of the content of this report, copy or other media thereof (including conclusions as to the property value, the identity of the appraiser, professional designations, or the firm with which the appraiser is connected), shall be used for any purposes by anyone but the client and other intended users as identified in this report, nor shall it be conveyed by anyone to the public through advertising, public relations, news, sales, or other media, without the written consent of the appraiser.
- 5. The appraiser will not disclose the contents of this appraisal report unless required by applicable law or as specified in the Uniform Standards of Professional Appraisal Practice.
- 6. Information, estimates, and opinions furnished to the appraiser, and contained in the report, were obtained from sources considered reliable and believed to be true and correct. However, no responsibility for accuracy of such items furnished to the appraiser is assumed by the appraiser.
- 7. The appraiser assumes that there are no hidden or unapparent conditions of the property, subsoil, or structures, which would render it more or less valuable. The appraiser assumes no responsibility for such conditions, or for engineering or testing, which might be required to discover such factors. This appraisal is not an environmental assessment of the property and should not be considered as such.
- 8. The appraiser specializes in the valuation of real property and is not a home inspector, building contractor, structural engineer, or similar "expert", unless otherwise noted. The appraiser did not conduct the intensive type of field observations of the kind intended to seek and discover property defects. The viewing of the property and any improvements is for purposes of developing an opinion of the defined value of the property, given the intended use of this assignment. Statements regarding condition are based on surface observations only. The appraiser claims no special expertise regarding issues including, but not limited to: foundation settlement, basement moisture problems, wood destroying (or other) insects, pest infestation, radon gas, lead based paint, mold or environmental issues. Unless otherwise indicated, mechanical systems were not activated or tested.

This appraisal report should not be used to disclose the condition of the property as it relates to the presence/absence of defects. The client is invited and encouraged to employ qualified experts to inspect and address areas of concern. If negative conditions are discovered, the opinion of value may be affected.

Unless otherwise noted, the appraiser assumes the components that constitute the subject property improvement(s) are fundamentally sound and in working order.

Any viewing of the property by the appraiser was limited to readily observable areas. Unless otherwise noted, attics and crawl space areas were not accessed. The appraiser did not move furniture, floor coverings or other items that may restrict the viewing of the property.

- 9. Appraisals involving hypothetical conditions related to completion of new construction, repairs or alteration are based on the assumption that such completion, alteration or repairs will be competently performed.
- 10. Unless the intended use of this appraisal specifically includes issues of property insurance coverage, this appraisal should not be used for such purposes. Reproduction or Replacement cost figures used in the cost approach are for valuation purposes only, given the intended use of the assignment. The Definition of Value used in this assignment is unlikely to be consistent with the definition of Insurable Value for property insurance coverage/use.
- 11. The ACI General Purpose Appraisal Report (GPAR™) is not intended for use in transactions that require a Fannie Mae 1004/Freddie Mac 70 form, also known as the Uniform Residential Appraisal Report (URAR).

Additional Comments Related To Scope Of Work, Assumptions and Limiting Conditions



Appraiser's Certification

The appraiser(s) certifies that, to the best of the appraiser's knowledge and belief:

- 1. The statements of fact contained in this report are true and correct.
- 2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are the appraiser's personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- 3. Unless otherwise stated, the appraiser has no present or prospective interest in the property that is the subject of this report and has no personal interest with respect to the parties involved.
- 4. The appraiser has no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

The appraiser's engagement in this assignment was not contingent upon developing or rep	orting predetermined results.				
6. The appraiser's compensation for completing this assignment is not contingent upon the de the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrer	evelopment or reporting of a predetermined value or direction in value that favors the cause of nce of a subsequent event directly related to the intended use of this appraisal.				
7. The appraiser's analyses, opinions, and conclusions were developed, and this report has be	een prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.				
8. Unless otherwise noted, the appraiser has made a personal inspection of the property that is the subject of this report.					
9. Unless noted below, no one provided significant real property appraisal assistance to the a	opraiser signing this certification. Significant real property appraisal assistance provided by:				
Additional Certifications:					
- a					
Source of Definition: By William Perez, About.com					
Definition of market value:	a market under all conditions requisite to a fair cale, the buyer and caller, each				
The most probable price which a property should bring in a competitive and oper	e stimulus. Implicit in this definition is the consummation of a sale as of a specific				
date and the passing of title from seller to buyer under conditions whereby: (1) but					
	t; (3) a reasonable time is allowed for exposure in the open market; (4) payment is				
made in terms of cash in U.S. dollars or in terms of financial arrangements comp					
property sold unaffected by special or creative financing or sales concessions gr					
property solid undirected by special of dealine infancing of sales concessions gr	arrica by anyone associated with the sale.				
ADDRESS OF THE PROPERTY APPRAISED:					
180 Sandpiper Ave					
Royal Palm Beach, FL 33411					
EFFECTIVE DATE OF THE APPRAISAL: 11/07/2019					
APPRAISED VALUE OF THE SUBJECT PROPERTY \$ 253,000					
APPRAISER	SUPERVISORY APPRAISER				
~ A					
Signature:	Signature:				
Name: Denise Ann Smith	Name:				
Company Name: Cardinal Appraisal Inc.	Company Name:				
Company Address: 13296 73rd St N	Company Address:				
West Palm Beach, FL 33412					
Telephone Number: <u>561-753-6798</u>	Telephone Number:				
Email Address: cardinalappraisal@hotmail.com	Email Address:				
State Certification # Cert Res RD-2827	State Certification #				
or License #	or License #				
or Other (describe): State #:	State:				
State: FL	Expiration Date of Certification or License:				
Expiration Date of Certification or License: 11/30/2020	Date of Signature:				
Date of Signature and Report: 11/10/2019 Date of Property Viewing: 11/07/2019	Date of Property Viewing:				
- , , , , , , , , , , , , , , , , , , ,	Dogroo of proporty viowing:				
Degree of property viewing:	Degree of property viewing: Interior and Exterior Exterior Only Did not personally view				
Degree of property viewing: X Interior and Exterior Exterior Only Did not personally view	Degree of property viewing: Interior and Exterior Exterior Only Did not personally view				



File No. 19-11175

ADDENDUM

Client: Village of Royal Palm Beach	lalm Beach File No.: 19-11175		
Property Address: 180 Sandpiper Ave		Case No.:	
City: Royal Palm Beach	State: FL	Zip: 33411	

Comments on Sales Comparison

An in depth search for current sales that represent the subject in age, site size, living area, room count, proximity and amenities was conducted and there are no known sales in Royal Palm Beach that are in similar condition or with the same view. The sales selected for this report are the best and most comparable available for analysis. Adjustments were based on geographical expertise, matched pair analysis when possible, market data extrapolation and Appraiser's best estimate.

The estimated repair cost to bring the subject to a typical single family residence in average condition similar to comps 1 & 2 is approximately \$60,000. This is based on completing an estimated cost new of the subject, comp 1 and comp 2 including depreciation and averaging them out to find a dollar per sf. The subject is approximately half built at this point. The estimated replacement cost is \$168,764 plus garage, site improvements and land (this includes builder profit). Divide this in half, \$59,202; apply 30% depreciation (to make it the same effective age as comps 1 & 2) for a \$60,000 adjustment.

The estimated land value is \$130,000. The estimated land value of the comparables is \$100,000. Due to a lack of residential lot sales from within the marketing area the extraction method was used in estimating the site value. This was done by subtracting the depreciated replacement cost of the improvements from the total property value to arrive at an indicated land value. It should be noted that the extraction method is less reliable than the direct comparison approach. There are no known vacant site sales in the subject development. A search of all of Royal Palm Beach was conducted. There is one known land sale, 110 E Viscaya Ave, RPB, 33411 that sold for \$82,000 in Jan. 2019. This lot backs to Royal Palm Beach Blvd. which is a busy Through Road. There is one known listing of a vacant site, 11901 Cypress Key Way. It is listed for \$149,800 and has been on the market for approximately 60 days. These were also considered along with the extraction method.

Comps 1 & 2 are average homes with standard features. Comp 3 has been updated and upgraded. All are located in the same subdivision as the subject. No adjustments are made for room count, bedrooms or baths as that is covered in the condition adjustment. A typical living area adjustment is made using data from prior appraisal files and analysis in the subject development. All three sales are considered in the estimate of value.

Extra Comments

Comparable photos may be Flexmls Photos.

Excess Land: Land that is not needed to serve or support the existing improvement. The highest and best use of the excess land may or may not be the same as the highest and best use of the improved parcel. Excess land may have the potential to be sold separately and is valued separately. Surplus Land: Land that is not currently needed to support the existing improvement but cannot be separated from the property and sold off. Surplus land does not have an independent highest and best use and may or may not contribute value to the improved parcel.

The Sales Comparison Approach is based on the comparison of the subject property with sales of similar properties. Search Parameters; The subject property research begins with establishing parameters to help produce reliable results. The subject is located in an established community. The most recent of the best competitive alternatives within the subject's competing market are selected. This selection focuses on data representative of the appropriate elements of comparison considered, I.E.; Location, Site Characteristics, Design, Quality, Room Count, Living Area, Effective Age, Condition, Upgrades, etc.. The data within this report includes the most recent and best comparables available allowing the most accurate valuation.

The appraiser's viewing of the property was limited to surfaces areas only and can often be compromised by landscaping, placement of personal property or even weather conditions. Most importantly, the appraisers inspection of the property is far different from and much less control specialist or structural engineer. An appraisal is not a substitute for a home inspection or any inspection by a qualified expert in determining issues such as but not limited to lead-based paint. The client is invited and encouraged to employ the services of appropriate experts to address any area of concern.

The appraiser is not a home or environmental inspector. The appraiser provides an opinion of value. The appraiser does not guarantee that the property is free of defects or environmental problems. The appraiser performs an inspection of visible and accessible areas only. Mold may be present in areas that the appraiser cannot see. A professional home inspection or environmental inspection is recommended. If mold or other problems are found in areas that the appraiser cannot see, the estimate of market value may be reduced.

The appraiser has attempted to verify accurate, up to date information regarding the subject's specific zoning classification and description. Statements regarding the subject's zoning classification and its zoning compliance are intended in the most general sense only. Zoning and building ordinances can vary significantly from one municipality to another and are applied on a case by case basis. The scope of this appraisal assignment does not include a detailed analysis of every characteristic of the subject's site and improvements relative to current zoning and building ordinances. In determining the subject's specific zoning classification and its zoning description, the appraiser may rely on county/municipality online mapping systems, short phone calls to the local county/municipality planning & zoning office, and/or other reasonable sources and methods. We assume no responsibility

ADDENDUM

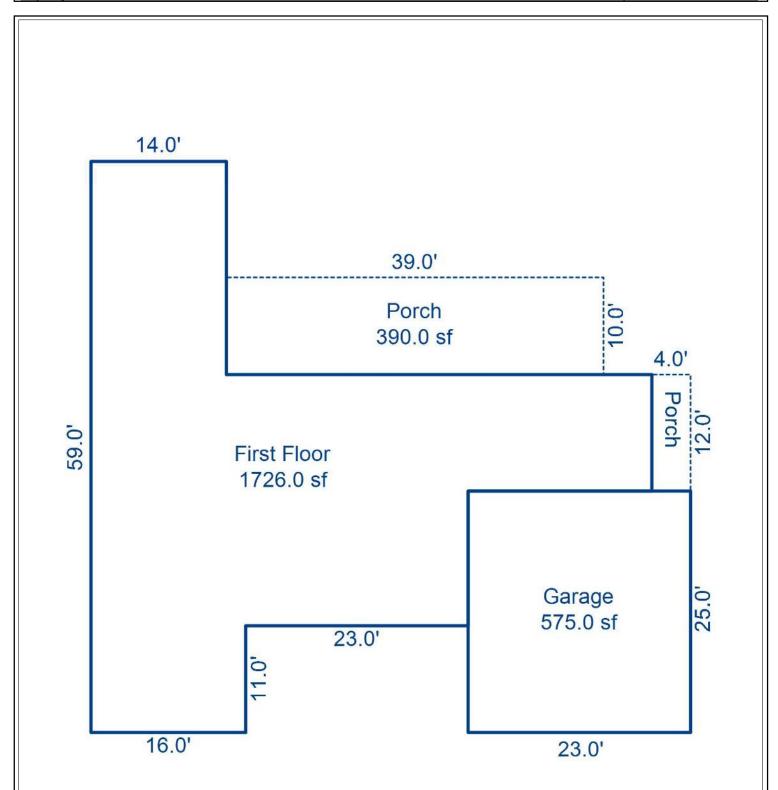
Client: Village of Royal Palm Beach File No.: 19-11175	
Property Address: 180 Sandpiper Ave Case No.:	
City: Royal Palm Beach State: FL Zip: 334	11
, ,	
for the accuracy of the data as presented to us and reported herein. For absolute determination of the most recent zening electification of the	subject
for the accuracy of the data as presented to us and reported herein. For absolute determination of the most recent zoning classification of the	
property and its description/uses, the reader of this report is highly recommended to visit the subject's county/municipality planning & zoning	опісе.
The appraiser identified herein are certified under Florida Statute 475.610 through 475.630. Accordingly, the Certification herein is amended	to include
the following: * The analyses, opinions, and conclusions were developed and this report has been prepared in conformity with the requirement	nts of the
State of Florida for state-certified appraisers. * The use of the report is subject to the requirements of the State of Florida relating to review by	the Florida
Real Estate Appraisal Board.	
Since the flood maps published by the National Flood Insurance Program are vague and poorly defined in some areas, the Appraiser has use	ed his best
judgement as to the subject property both by visual inspection and plotting on the map. In the absence of a survey, the Appraiser assumes n	0
responsibility for the flood zone classification. Appraiser is not a flood mapping expert and defer to FEMA or any certified flood certification.	
responsibility for the hood zone classification. Appraiser is not a hood mapping expert and deter to 1 EMA or any certification.	

Addendum Page 2 of 2

	USPAP AD	DENDUM	File No. 19-11175
Borrower:			
Property Address: 180 Sandpiper Ave			
ity: Royal Palm Beach ender: Village of Royal Palm Beach	County: Palm Beach	State: FL	Zip Code: <u>33411</u>
muer. Village of Royal Paliff beach			
PPRAISAL AND REPORT IDENT	IFICATION		
is report was prepared under the	following USPAP reporting	option:	
X Appraisal Report	A written report prepared under Stan	dards Rule 2-2(a).	
Restricted Appraisal Report	A written report prepared under Stan	dards Rule 2-2(b).	
easonable Exposure Time y opinion of a reasonable exposure time for	or the subject property at the market \	value stated in this report is: 20 to	30 Days, Once the house is habitable
s is based on the analyses of current marker rounding area. It presupposes that the lister ate offices.			d price range of the subject property and re professional marketing by reputable local rea
dditional Certifications			
X I have performed NO services, as an a period immediately preceding acceptar		arding the property that is the sub	ject of this report within the three-year
I HAVE performed services, as an apperiod immediately preceding acceptar			
period inimediately preceding deceptar	ce of this assignment. Those service.	3 are described in the comments	below.
lditional Comments			
APPRAISER:		SUPERVISORY APPRAISER (only if required):
~ n			
Signature:		3	
Jame: Denise Ann Smith		Name:	
Date Signed: 11/10/2019		Date Signed:	
state Certification #: Cert Res RD-2827 r State License #:			
r Other (describe):	State #:	State:	
State: <u>FL</u>		Expiration Date of Certification	
Expiration Date of Certification or License:	11/30/2020	Supervisory Appraiser inspection	
Effective Date of Appraisal: November 7, 2	<u> </u>	☐ Did Not ☐ Exterior-or	nly from street Interior and Exterior

FLOORPLAN SKETCH

Client: Village of Royal Palm Beach	File No.: 19-11175
Property Address: 180 Sandpiper Ave	Case No.:
City: Royal Palm Beach	State: FL Zip: 33411



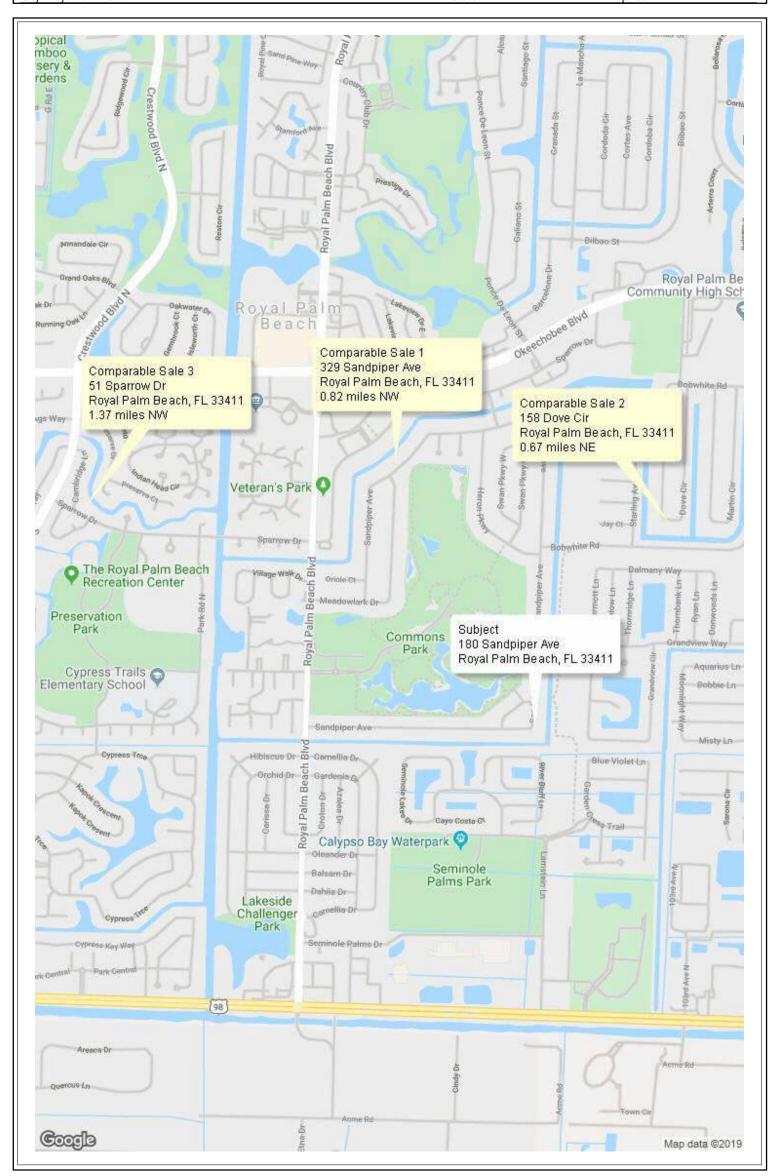
Sketch by Apex Sketch

	AREA CA	ALCULATI	ONS SUMI	MARY		AREA CALCULATIONS BREAKDOWN				1	
Code	Description	Factor	Net Size	Perimeter	Net Totals	Name Base	e x	Height	x	Width =	Area
GLA1	First Floor	1.0	1726.0	234.0	1726.0	First Floor		59.0	×	14.0 =	826.0
GAR	Garage	1.0	575.0	96.0	575.0			26.0	X	25.0 =	650.0
P/P	Porch	1.0	390.0	98.0				11.0	X	2.0 =	22.0
	Porch	1.0	48.0	32.0	438.0			19.0	X	12.0 =	228.0
	Net LIVABLE			(rounded)	1,726	4 total items				(rounded)	1,726

© Starcap Marketing, LLC. dba Apex Software

LOCATION MAP

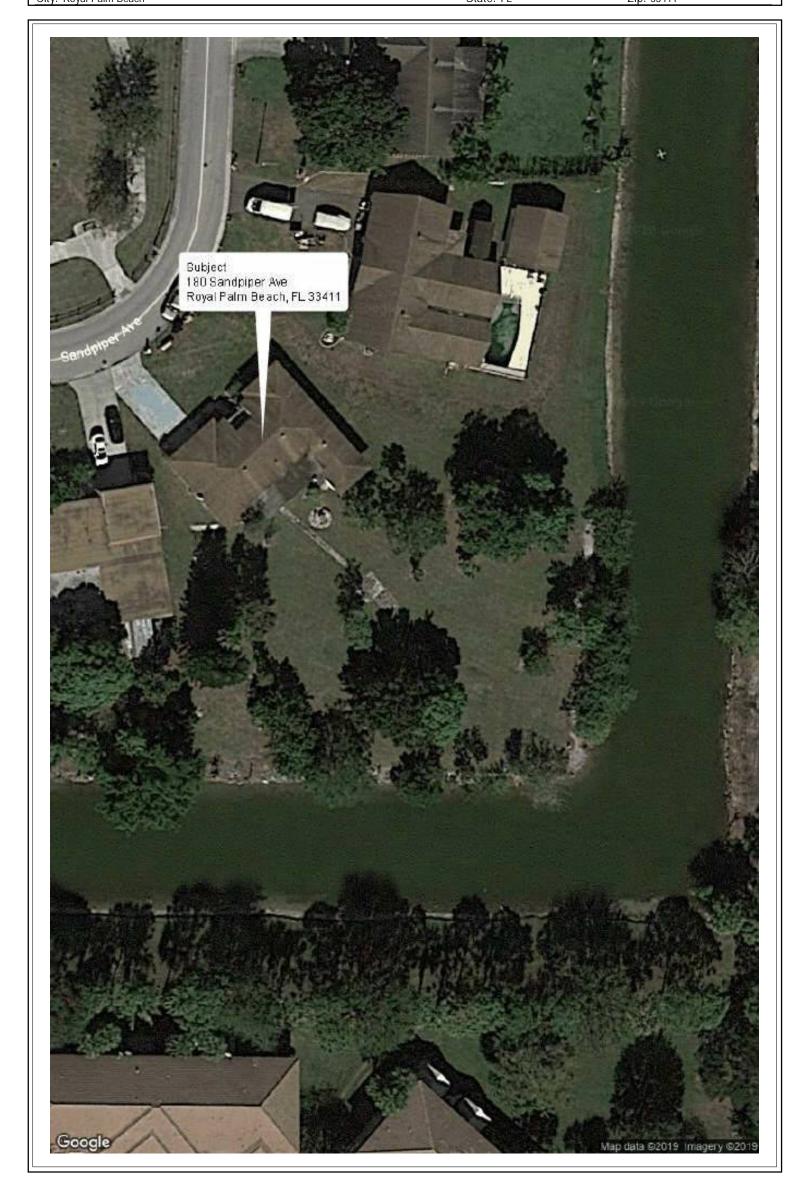
Client: Village of Royal Palm BeachFile No.: 19-11175Property Address: 180 Sandpiper AveCase No.:City: Royal Palm BeachState: FLZip: 33411



AERIAL MAP

 Client:
 Village of Royal Palm Beach
 File No.:
 19-11175

 Property Address: 180 Sandpiper Ave
 City: Royal Palm Beach
 State: FL
 Zip: 33411



SUBJECT PROPERTY PHOTO ADDENDUM

Client: Village of Royal Palm Beach	File No.: 19-11175
Property Address: 180 Sandpiper Ave	Case No.:
City: Royal Palm Beach	State: FI 7in: 33411



FRONT VIEW OF SUBJECT PROPERTY

Appraised Date: November 7, 2019 Appraised Value: \$ 253,000



REAR VIEW OF SUBJECT PROPERTY



STREET SCENE

Client: Village of Royal Palm Beach	File No.: 19-11175
Property Address: 180 Sandpiper Ave	Case No.:
City: Royal Palm Beach	State: FL Zip: 33411













COMPARABLE PROPERTY PHOTO ADDENDUM

Client: Village of Royal Palm Beach	File No.: 19-11175
Property Address: 180 Sandpiper Ave	Case No.:
City: Royal Palm Beach	State: FI 7ip: 33411



COMPARABLE SALE #1

329 Sandpiper Ave Royal Palm Beach, FL 33411 Sale Date: s02/19 Sale Price: \$ 287,500



COMPARABLE SALE #2

158 Dove Cir Royal Palm Beach, FL 33411 Sale Date: s03/19 Sale Price: \$ 259,500



COMPARABLE SALE #3

51 Sparrow Dr Royal Palm Beach, FL 33411 Sale Date: s06/19 Sale Price: \$ 300,000

Client: Village of Royal Palm Beach	File No	.: 19-11175
Property Address: 180 Sandpiper Ave	Case No.:	
City: Royal Palm Beach	State: FL	Zip: 33411

F

RICK SCOTT, GOVERNOR

JONATHAN ZACHEM, SECRETARY



STATE OF FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

FLORIDA REAL ESTATE APPRAISAL BD

THE CERTIFIED RESIDENTIAL APPRAISER HEREIN IS CERTIFIED UNDER THE PROVISIONS OF CHAPTER 475, FLORIDA STATUTES

SMITH, DENISE ANN

13296 73RD ST N WEST PALM BEACH FL 33412

LICENSE NUMBER: RD2827

EXPIRATION DATE: NOVEMBER 30, 2020

Always verify licenses online at MyFloridaLicense.com



Do not alter this document in any form.

This is your license. It is unlawful for anyone other than the licensee to use this document.

Client: Village of Royal Palm Beach	File No.: 19-11175	
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Sec. 26-79. - RS-2 Single-Family Residential District.

SHARE LINK TO SECTIONPRINT SECTIONDOWNLOAD (DOCX) OF SECTIONSEMAIL SECTION

- (1) Purpose and intent. The purpose and intent of this district is to provide suitable sites for the development of detached single-family dwellings on moderately large lots in areas consistent with the village's comprehensive plan as adopted and amended from time to time.
- (2) Uses permitted. All uses are prohibited unless specifically listed herein as a permitted use in this district:
- (a) Single-family detached dwellings.
- (b) Public parks, golf courses and other recreational facilities.
- (c) Community residential homes (six (6) or fewer residents and must meet requirements set forth in Chapter 419, F.S.).
- (d) Family child care home.
- (3) Special exception uses.
- (a) Church or place of worship.
- (b) Public academic institution.
- (c) Private academic institution.
- (d) Public utilities. (Minor, such as lift stations, etc.; may exceed district height limitations if approved by special exception.)
- (4) Site development standards.
- (a) Minimum lot area: 8,000 square feet; lots platted prior to the adoption of this chapter within Tract 007 shall be permitted at their platted size.
- (b) Minimum lot width: 80 feet, lots platted prior to the adoption of this chapter within Tract 007 shall be permitted at their platted width.
- (c) Maximum building height: 30 feet and not more than 2 stories.
- (d) Minimum yard setbacks:

Setback

(feet) Yard

Front 25

Rear 20*

Rear, for screened enclosure 10

Side (interior) 10*

Side (corner) 15

*Except as noted below:

Any development containing structures on parcels identified as follows in this subparagraph shall have a minimum rear yard setback of fifteen (15) feet and a minimum side (interior) yard setback of seven and one-half (7.5) feet:

Parcels affected by the special rear and side (interior) setbacks are contained in the following Plats or portions thereof filed in the Public Records for Palm Beach County, Florida: Section 1, "Palm Beach Colony" as recorded in Plat Book 26, Page 107 Section 2, "Palm Beach Colony" as recorded in Plat Book 26, Pages 108 thru 110 "Re-Plat of Block 1, Lots 11-23 Section 1, Palm Beach Colony" as recorded in Plat Book 28, Pages 209 and 210 "Re-Plat of Blocks 13 thru 16 and Block 11, Lots 54 thru 70 Section 2, Palm Beach Colony" as recorded in Plat Book 28 pages 211 thru 213; and such parcel area boundaries are also described as follows:

The area bounded by the M1 canal to the west, Sandpiper canal to the north, Seminole Estates Town homes and Seminole Palms Park to the east, and Camellia Park and Challenger Park to the South. Containing approximately 133 acres.

(e) Minimum floor area: 1,500 square feet per unit.

Minimum floor area requirements may be reduced by the village council provided the project is approved pursuant to Florida Statutes Sections 163.3220 through 163.3243, Development Agreement (known as the Florida Local Government Agreement Act), and such development agreement contains acceptable assurances from the developer that such units shall be available to those households demonstrating need based on a standard to be determined by the village.

- (f) Maximum lot coverage: 35 percent.
- (g) Minimum pervious area: 50 percent of total lot area.
- (h) On corner lots, all fences, walls and hedges shall be of the proper height and shall be set back from lot lines abutting rights-of-way to conform to the clear-sight distance requirements as set forth in the Florida Department of Transportation Manual of Uniform Standards for Design. Construction and Maintenance for Streets and Highways, 1986 Edition, as may be amended from time to time; said manual is on file in the office of the director.
- (5) Special regulations.
- (a) Off-street parking: See <u>chapter 23</u> for off-street parking requirements.(b) Landscaping: See <u>section 15-130</u> (Minimum landscape requirements).
- (c) Signs: See Royal Palm Beach Sign Ordinance, chapter 20
- (d) Applicants for new multi-unit residential developments shall enter into a voluntary developers agreement with the village, wherein the applicant agrees to utilize its best efforts to maintain and enhance a racially balanced public school population residing or anticipated to reside in the subject development. "Racially balanced public school population" shall mean, for the purpose of such an agreement, a public school-aged population of a racial makeup which meets the public school population racial balance guidelines promulgated by the Palm Beach County School District.
- (6) Minimum recreational requirements. Minimum recreational requirements shall be as set forth in the village subdivision code, chapter 22, section 22-55.
- (7) Maximum density: 5 units per gross acre.

(Ord. No. 220, § 503, 5-20-86; Ord. No. 260, § 1, 4-17-89; Ord. No. 331, § 2(Exh. A), 12-20-89; Ord. No. 342, § 2, 6-21-90; Ord. No. 416, § 2, 9-19-91; Ord. No. 507, § 16, 10-3-96; Ord. No. 561, § 2, 12-17-98; Ord. No. 667, § 9, 5-13-03; Ord. No. 754, § 8, 10-19-06; Ord. No. 795, § 1, 10-19-06; Ord. No. 7 18-07)

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