AGENDA SUMMARY ITEM

Agenda Item #: C !'(

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2019/2020 Budget. Said amendment to transfer a total of \$70,000 from La Mancha Drainage (PW0703) to Traffic Sign Control Cabinet (PW1805)

In accordance with the Public Works Directors memo attached, the purpose of the amendment is to provide sufficient funding to complete the project.

Exhibit "A" attached outlines the sources and uses of the funds.

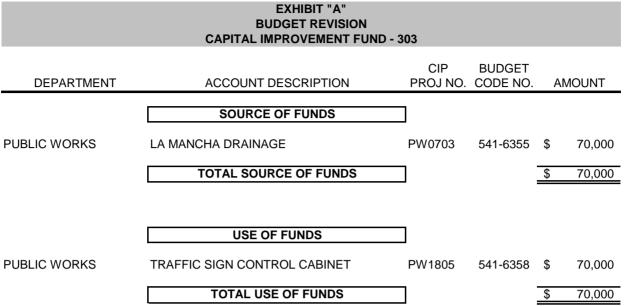
Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2019/2020 Budget in accordance with established policy.

	Village Manager		Village Council
Initiator	Approval	Agenda Date	Action
Stanley G. Hochman			
Finance Director		11/21/19	

C:\MyFiles\Agenda Item 2019_20\Budget Amend\Fund303 – Traffic Sign Control Cabinet

AGENDA 11/21/19 #C



MEMORANDUM

- TO: Stanley Hochman, Finance Director
- FROM: Paul Webster, Director of Public Works
- DATE: November 4, 2019
- RE: Budget Adjustment

I would like to respectfully request a budget adjustment to increase the funds in the existing CIP PW1805, Traffic Sign Control Cabinet, 303-4100-541.63-58 by \$70,000.00. We are requesting to transfer \$70,000.00 from PW0703, La Mancha Drainage, 303-4100-541.63-55. We request that this budget adjustment be placed on the next council agenda, November 21, 2019.

If any additional information is needed, please do not hesitate to contact me at your earliest convenience.

Thank you in advance for your time and consideration.

PW/cs