

AGENDA SUMMARY ITEM

Agenda Item #: 7.1.8

Agenda Item: Adoption of Resolution 19-33. A resolution of the Village Council of the Village of Royal Palm Beach, Florida, approving and authorizing, in accordance with established policy, the making of a budget amendment for Fund 001 in the fiscal year 2018/2019 Budget. Said amendment represents the year end (13th period) budget adjustment and appropriates \$20,500 from State Revenue Sharing and increases amounts budgeted in the Engineering and Legal Department.

During the course of the 2018/19 fiscal year certain departments could exceed their budget due to various unforeseen circumstances. This year, the excess exists in the Engineering Department, due to under budgeted personnel service line items (\$14,000); and, in Legal due to excess workload on increased projects (\$6,500).

Therefore, in accordance Budget Resolution 18-27 which did adopt the final budget for the 2018-2019 fiscal year, approval is hereby requested to make the year end budget amendment as shown on the attached Exhibit "A".

Recommended Action:

In accordance with established policy, this is requesting Village Council approval to make the budget amendment to the fiscal year 2018/2019 Budget.

| Initiator | Village Manager Approval | Agenda Date | Village Council Action |
|--|--------------------------|-------------|------------------------|
| Stanley G. Hochman Finance Director | | 11/21/19 | |

EXHIBIT "A"
BUDGET REVISION
GENERAL FUND - 001

| DEPARTMENT | ACCOUNT DESCRIPTION | BUDGET CODE NO. | AMOUNT |
|------------------------------|--------------------------|--------------------|------------------|
| SOURCE OF FUNDS | | | |
| REVENUE | STATE REVENUE SHARING | 3351200 | \$ 20,500 |
| TOTAL SOURCE OF FUNDS | | | <u>\$ 20,500</u> |
| USE OF FUNDS | | | |
| LEGAL | LEGAL SERVICES - GENERAL | 1400-3120 | 6,500 |
| ENGINEERING | SALARIES - REGULAR | 3900-1299 | 14,000 |
| TOTAL USE OF FUNDS | | | <u>\$ 20,500</u> |

RESOLUTION NO. 19-33

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, AMENDING ITS OPERATING AND CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2018-2019 IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION NO. 18-27; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the necessity of amending the 2018-2019 Village Budget has come to the attention of the Village Council of the Village of Royal Palm Beach; and

WHEREAS, pursuant to Sec.4 of Budget Resolution No. 18-27 adopted September 20, 2018 in accordance with State Law, budget amendments relating to increases or decreases to the total sum allocated to each department for operating expenses must be formally approved by the Village Council in the form of a budget resolution for such transfers.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, THAT:

Section 1: The Village of Royal Palm Beach, hereby amends its 2018-2019 budget as provided in the schedule attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of the Budget Resolution No. 18-27.

Section 2: The Village Clerk is hereby directed to attach a copy of this Resolution amending the 2018-2019 Budget to the 2018-2019 Budget documents and this Resolution shall be made a part of said budget.

Section 3: This Resolution shall take effect immediately upon adoption by the Village Council.

PASSED AND ADOPTED this 21st day of November, 2019.

Mayor Fred Pinto
Village of Royal Palm Beach

Diane DiSanto, Village Clerk