

AGENDA SUMMARY ITEM

Agenda Item #: C - 3

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2018/2019 Budget. Said amendment to transfer a total of \$65,000 from Undesignated Fund Balance (0100) to Veterans Park Walkway (PR1924)

In accordance with the Public Work Directors memo attached, the purpose of the amendment is to provide funding for removing and replacing lifted and damaged walkway areas within Veterans Park.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2018/2019 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		09/19/19	

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
SOURCE OF FUNDS				
NON DEPARTMENTAL	UNDESIGNATED FUND BALANCE		3990100	\$ 65,000
TOTAL SOURCE OF FUNDS				<u>\$ 65,000</u>
USE OF FUNDS				
PARKS & RECREATION	VETERANS PARK WALKWAY	PR1924	572-4640	\$ 65,000
TOTAL USE OF FUNDS				<u>\$ 65,000</u>



Village of Royal Palm Beach, Florida

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Public Works Department
Paul L. Webster, P.E., C.S.M.
Director

Memorandum

To: Stanley G. Hochman, Finance Director
From: Mr. Paul L. Webster, P.E., C.S.M., Public Works Director
CC: Mr. Lou Recchio, Parks & Recreation Director
Date: September 6, 2019
Re: Budget Adjustment for new Project – PR1924; Veterans Park Walkway R&R

Stan,

I would like to respectfully request a Budget Adjustment to create a new project:

Veterans Park Walkway R&R, PR1924 303-7200-572-46-60

I sent a project worksheet to you for this new project. The funds needed for this project is \$65,000.00. I request that the project be funded through fund balance in the 303 Fund. Additionally, I request that the budget adjustment be placed on the September 19, 2019 regular council agenda.

If you need any additional information, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Paul L. Webster, P.E., C.S.M.
Public Works Director

Village of Royal Palm Beach

FY 19-23 Capital Improvement Projects CIP Justification Sheet

Project Title: Veterans Park Walkway R&R		Project Number PR1924		Fund 303			
Program Category	Project Type	Division		Project Manager			
Parks	New	Parks		Public Works Director			
Project Location							
Veterans Park							
Project Components	FY 19	FY 20	FY 21	FY 22	FY 23	5 Year Total (+ Carry-over)	Carry-over FY 18
Construction	52,500	0	0	0	0	0	0
Engineering/Architecture	12,500	0	0	0	0	0	0
Equipment/Furnishings	0	0	0	0	0	0	0
Land Acquisition/Site Prep.	0	0	0	0	0	0	0
Other (Specify below)	0	0	0	0	0	0	0
Plans and Studies	0	0	0	0	0	0	0
Total	\$65,000	\$0	\$0	\$0	\$0	\$0	\$0
Funding Source - Fund Balance							
Fund Balance							
Project Description							
<p>The project consists of removing and replacing lifted and damage walkway areas within Veterans Park. The walkway has been lifted and cracked creating significant trip hazards and are in need of replacement. The project will include installing root barrier and sufficient depth to keep the existing trees from impacting the walkway. Engineering design and construction management are included in the project costs.</p>							
Project Justification							
<p>The walkway has been impacted by tree roots. The areas have been ground down previously to eliminate trip hazards but are now in need of replacement.</p>							
Project Alternatives							
None identified.							
List of Equipment							
N/A							
Financial Impact on Operating Budget for first FY							
N/A							