

AGENDA SUMMARY ITEM

Agenda Item #: C - 3

Agenda Item: Approval and authorization, in accordance with established policy, for the making of a budget amendment for Fund 303 in the Fiscal Year 2024-2025 Budget. Said amendment to transfer a total of \$110,685 from Fund 303 Undesignated Fund Balance to Lighting Upgrade @ Bob Marcello Park (PR2501)

In accordance with the Parks & Recreation Director's attached memorandum, this transfer will provide additional funding needed to cover the increased costs for material and labor to complete the Lighting upgrade at Bob Marcello park project, PR2501.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the Fiscal Year 2024-2025 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Sharon Almeida Finance Director		6/5/2025	

EXHIBIT "A"
BUDGET REVISION
FUND 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
SOURCE OF FUNDS				
Non-Departmental	Undesignated Fund Balance - Fund 303		399.01-00	\$ 110,685
TOTAL SOURCE OF FUNDS				<u><u>\$ 110,685</u></u>
USE OF FUNDS				
Parks & Recreation	Lighting Upgrade - Bob Marcello	PR2501	572.65-99	\$ 110,685
TOTAL USE OF FUNDS				<u><u>\$ 110,685</u></u>



Village of Royal Palm Beach

Village Engineer's Office

1050 Royal Palm Beach Boulevard, Royal Palm Beach, FL 33411

Memo

To: Sharon Almeida
From: Mark Pawlowski
Date: May 29, 2025
Re: Budget Adjustment – Royal Palm Beach Commons North Pathway
Project No. PR2501

Please transfer \$110,684.10 from the same 303 Fund Balance to Project No. PR2501 Lighting Upgrade Village Sports Fields, Account No.303-7200-572-6599.

The additional funding is needed to cover costs increases to materials and labor required to complete the project. The requested amount will provide funding to fully award the project and provide a 5% contingency.