

AGENDA SUMMARY ITEM

Agenda Item #: C - 2

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2022/2023 Budget. Said amendment to transfer a total of \$28,500 from Playscape Replacement (PR2209) to Artificial Turf Safety Surface (PR2304).

In accordance with the Parks & Recreation Directors memo attached, we have rescinded the budget amendment from the November 17, 2002 council meeting (Agenda Item C-10) and created a new amendment with the correct amounts and nomenclature which will allow for the completion of the Artificial Turf Safety Surface project.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2022/2023 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		12/15/22	

C:\MyFiles\Agenda Item 2021_2022\Budget Amend\Fund 303 – Artificial Turf Safety Surface

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 302

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
SOURCE OF FUNDS				
PARKS & RECREATION	PLAYSCAPE REPLACEMENT	PR2209	572-6380	\$ 28,500
TOTAL SOURCE OF FUNDS				<u><u>\$ 28,500</u></u>
USE OF FUNDS				
PARKS & RECREATION	ARTIFICIAL TURF SAFETY SURFACE	PR2304	572-6387	\$ 17,000
			572-6380	\$ 11,500
TOTAL USE OF FUNDS				<u><u>\$ 28,500</u></u>



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Louis F. Recchio
Parks and Recreation Director

Memorandum

To: Stanley G. Hochman, Finance Director
From: Lou Recchio, Parks & Recreation Director
Date: December 6, 2022
Re: Budget Transfer

Stanley,

I would like to respectfully request the rescinding of the previous budget amendment approved at the November 17, 2022 council meeting (agenda item: C-10) regarding projects in paragraph 2 below, and instead:

Transfer funds from project PR2209 Playscape Replacement, account # 303-7200-572-64-99 for a total of \$28,500 to project PR2304 Artificial Turf Safety Surface, with \$17,000 to account # 303-7200-572-63-87 and \$11,500 Account # 303-7200-572-63-80. The additional funds are needed for the purchase and installation of artificial turf safety surface in Veterans and Preservation Park playgrounds.

I am requesting that the budget transfer be placed on the December 15, 2022 council agenda.

If you need any additional information, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Fred Pinto
Mayor

Selena Samios
Vice Mayor

Jeff Hmara
Councilman

Jan Rodusky
Councilwoman

Richard Valuntas
Councilman

Raymond C. Liggins, P. E.
Village Manager