AGENDA SUMMARY ITEM

Agenda Item #: C - 2

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 102 in the fiscal year 2021/2022 Budget. Said amendment to transfer a total of \$160,000 from Undesignated Fund Balance (3990100) Okeechobee Blvd W Landscape Imps (PW2006)

In accordance with the Public Works Directors memo attached this additional funds are necessary to award the project.

Exhibit "A" attached outlines the sources and uses of the funds.

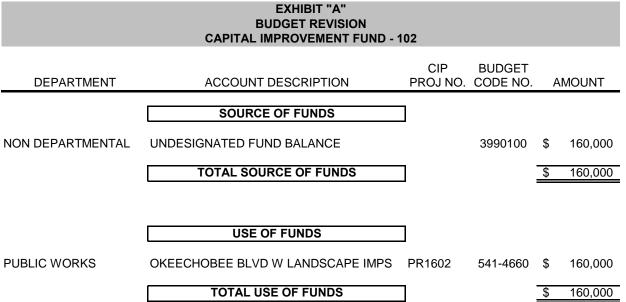
Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2021/2022 Budget in accordance with established policy.

| | Village Manager | | Village Council |
|--------------------|-----------------|-------------|-----------------|
| Initiator | Approval | Agenda Date | Action |
| Stanley G. Hochman | | | |
| Finance Director | | 06/16/2022 | |

C:\MyFiles\Agenda Item 2021_2022\Budget Amend\Fund 102 - Okeechobee Blvd W Landscape Imps

AGENDA 06/16/2022 #C



MEMORANDUM

- TO: Stanley Hochman, Finance Director
- FROM: Paul Webster, Director of Public Works
- DATE: May 18, 2022
- RE: Budget Adjustment

I would like to respectfully request a budget adjustment to increase the funds in the existing CIP PW2006, Okeechobee Blvd W Landscape Improvements, 102-4100-541.46-60 by \$160,000.00 with funding from fund balance. The funds are needed to award the contract for construction of the improvements. We request that this budget adjustment be placed on the next council agenda, June 16, 2022.

If any additional information is needed, please do not hesitate to contact me at your earliest convenience.

Thank you in advance for your time and consideration.

PW/cs