

## AGENDA SUMMARY ITEM

### **Agenda Item #: C - 9**

**Agenda Item:** Adoption of Resolution 24-15. A resolution of the Village Council of the Village of Royal Palm Beach, Florida, approving and authorizing, in accordance with established policy, to make a budget amendment for Fund 302 in the fiscal year 2023/2024 Budget. Said amendment to transfer a total of \$582,421 from Fund 302 fund balance to Veteran's Park Splash Pad Project (PR2307)

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In accordance with the Village Engineer's memo attached, this transfer will provide the additional funding needed to award the project and a 5% contingency. The additional funding is a result of a change in the scope of work and the escalation in material and labor prices.

Exhibit "A" attached outlines the sources and uses of the funds.

### **Recommended Action:**

Requesting Village Council approval to make the budget amendment to the fiscal year 2023/2024 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Sharon Almeida Finance Director		6/20/2024	

**RESOLUTION NO. 24-15**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, AMENDING ITS OPERATING AND CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2023-2024 IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION NO. 23-35; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

**WHEREAS**, the necessity of amending the 2023-2024 Village Budget has come to the attention of the Village Council of the Village of Royal Palm Beach; and

**WHEREAS**, pursuant to Sec. 4 and 5 of Budget Resolution No. 23-35 adopted September 21, 2023 in accordance with State Law, budget amendments relating to increases or decreases to the total sum allocated to each department for operating expenses must be formally approved by the Village Council in the form of a budget resolution for such transfers.

**NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, THAT:**

Section 1: The Village of Royal Palm Beach, hereby amends its 2023-2024 budget as provided in the schedule attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of the Budget Resolution No. 23-35.

Section 2: The Village Clerk is hereby directed to attach a copy of this Resolution amending the 2023-2024 Budget to the 2023-2024 Budget documents and this Resolution shall be made a part of said budget.

Section 3: This Resolution shall take effect immediately upon adoption by the Village Council.

**PASSED AND ADOPTED** this 20<sup>th</sup> day of June, 2024.

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Mayor Fred Pinto  
Village of Royal Palm Beach

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Diane DiSanto, Village Clerk

**EXHIBIT "A"**  
**BUDGET REVISION**  
**CAPITAL IMPROVEMENTS**

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
SOURCE OF FUNDS				
Non-Departmental	Undesignated Fund Balance - Fund 302		399.01-00	\$ 582,421
TOTAL SOURCE OF FUNDS				<u>\$ 582,421</u>
USE OF FUNDS				
Parks & Recreation	Veteran's Park Splash Pad	PR2307	572.63-80	\$ 582,421
TOTAL USE OF FUNDS				<u>\$ 582,421</u>



# Village of Royal Palm Beach

## Village Engineer's Office

1050 Royal Palm Beach Boulevard, Royal Palm Beach, FL 33411

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# Memo

**To:** Sharon Almeida  
**From:** Chris Marsh  
**Date:** June 10, 2024  
**Re:** Budget Adjustment – Veterans Park Splash Pad Design Rebuild  
Project No. PR2307

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Please transfer \$582,421.00 from the 302 Fund Balance to Project No. PR2307, Veterans Park Splash Pad Design Rebuild, Account No.302-7200-572.63-80.

The requested amount will provide funding to fully award the project and provide a 5% contingency.

The additional funding is required due to a change in the scope of work and the escalation in material and labor prices. The scope change was required due to unforeseen conditions that were discovered during the design process. Tree roots have damaged the piping between the splash pad and the equipment vaults and it will need to be completely re-routed and replaced. The equipment and vaults are over twenty years old, we have elected to replace them as part of the repairs in order to insure we have a fully function system after the repairs are completed. This project was advertised for RFP's three times and we have received a single bid.