

AGENDA SUMMARY ITEM

Agenda Item #: C - 12

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 408 in the fiscal year 2022/2023 Budget. Said amendment to transfer \$37,500 from Undesignated Fund Balance, appropriate \$112,500 from a new Federal FEMA grant and create a new Watershed Managementt Plan project (SW2304).

In accordance with the Village Engineers memo attached, this amendment represents the funds necessary for to create a new Project that will be used for a FEMA Hazard Mitigation Grant Program (HMGP) Watershed Planning Initiative.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2022/2023 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		11/17/22	

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 408

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
	SOURCE OF FUNDS			
NON-DEPARTMENTAL	UNDESIGNATED FUND BALANCE		3990100	\$ 37,500
FEDERAL GRANT	FEMA		3319000	\$ 112,500
	TOTAL SOURCE OF FUNDS			<u>\$ 150,000</u>
	USE OF FUNDS			
VILLAGE ENGINEER	WATERSHED MGMT PLAN	SW2304	541-6499	\$ 150,000
	TOTAL USE OF FUNDS			<u>\$ 150,000</u>

RESOLUTION NO. 22-35

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, AMENDING ITS OPERATING AND CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2022-2023 IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION NO. 22-24; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the necessity of amending the 2022-2023 Village Budget has come to the attention of the Village Council of the Village of Royal Palm Beach; and

WHEREAS, pursuant to Sec.4 and 5 of Budget Resolution No. 22-24 adopted September 15, 2022 in accordance with State Law, budget amendments relating to increases or decreases to the total sum allocated to each department for operating expenses must be formally approved by the Village Council in the form of a budget resolution for such transfers.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, THAT:

Section 1: The Village of Royal Palm Beach, hereby amends its 2022-2023 budget as provided in the schedule attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of the Budget Resolution No. 22-24.

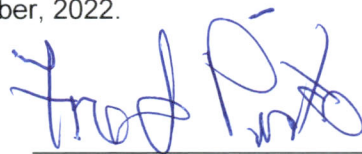
Section 2: The Village Clerk is hereby directed to attach a copy of this Resolution amending the 2022-2023 Budget to the 2022-2023 Budget documents and this Resolution shall be made a part of said budget.

Section 3: This Resolution shall take effect immediately upon adoption by the Village Council.

PASSED AND ADOPTED this 17th day of November, 2022.



Diane DiSanto, Village Clerk



Mayor Fred Pinto
Village of Royal Palm Beach